



KPDA WEEKLY MEDIA REVIEW REPORT

Weekly Insights into Current Affairs Affecting the Kenyan Real Estate Market

Every Friday, we select a few media articles from the week that we think are worth your time as a player in the property development sector. We look for compelling articles not only about trends in the market, but also policy issues, upcoming technologies and global trends in real estate. We would love to hear from you on what you are engaged in to promote the sector.

Contact us via admin@kpda.or.ke



We Welcome All Our Members And Partners To Advertise through the KPDA MEDIA WEEKLY REVIEW REPORT. For more information, kindly contact the KPDA Secretariat on 0737 530 290 or 0705 277 787 or by emailing admin@kpda.or.ke

Please click below for more information:

https://gallery.mailchimp.com/7bca7a3b8f6eed9f612fdccdd/files/Offer_KPDA_Media_Weekly_Review_Report_6.pdf

CEO WEEKLY DE-BRIEF

THE KPDA FAMILY CONTINUES TO GROW!!

KPDA now has 110 members!

Join me in welcoming:

- **SAJ Ceramics Ltd - Associate Members** who joined us on **6th June 2016**

We would also like to welcome back **Broll Kenya** to the family who have renewed their subscription with KPDA.

KPDA BOARD OF DIRECTORS APPOINTS A NEW CHAIRMAN

On Tuesday, 7th June 2016, the KPDA Board of Directors appointed Mucai Kunyiha as the KPDA Chairman and Palkesh Shah as the KPDA Vice Chairman. Mucai previously served on the Board as Vice Chairman under Hamish Govani's leadership as KPDA Chairman from 2012 to 2016. Palkesh has been serving as a Director for the last four (4) years.



Mucai Kunyiha, KPDA Chairman



Palkesh Shah, KPDA Vice Chairman

KPDA SIGNS AN MOU WITH THE KONZA TECHNOPOLIS DEVELOPMENT AUTHORITY

KPDA is proud to announce that we have formally engaged in a partnership with the Konza Technopolis Development Authority (KoTDA). The MoU signed sets out the basis for cooperation in the execution of activities by which KoTDA and KPDA in the fundamental understanding that they will work together in the exchange of skills in their respective areas of interest and the joint promotion of their common objectives.





INVITATION TO THE GREEN BUILDINGS AND ADVANCING INDUSTRY STANDARDS IN KENYA WORKSHOP, TUESDAY 21ST JUNE 2016 AT THE INTERCONTINENTAL NAIROBI HOTEL

On Tuesday, 21st June 2016, the Embassy of the Federal Republic of Germany in Nairobi, Kenya, together with its partners, will organize a workshop on **Green Buildings and Advancing Industry Standards in Kenya** at the **InterContinental Nairobi Hotel**. The workshop exposes industry practitioners and its stakeholders to the possibilities of green building/ construction practices, ranging from the architectural conceptualization to implementing respective technologies, but also regarding the upgrade of existing facilities and infrastructures.

To access the draft agenda to this event, please click on the link below:

https://gallery.mailchimp.com/7bca7a3b8f6eed9f612fdccdd/files/Green_Buildings_and_Advancing_Industry_Standards_Workshop_Tuesday_21st_June_2016_AGENDA_1_.pdf

This event is free of charge but admittance is limited and therefore restricted to a first come first serve basis.

INVITATION TO THE KPDA 2 DAY WORKSHOP, TUESDAY 5TH JULY AND THURSDAY 14TH JULY 2016 AT THE SAROVA PANAFRIC HOTEL



THIS YEAR KENYA PROPERTY DEVELOPERS ASSOCIATION IS



KENYA PROPERTY DEVELOPERS ASSOCIATION - 2 DAY WORKSHOP, TUESDAY 5TH JULY AND THURSDAY 14TH JULY 2016

THEME: 'CAPITAL FUNDING AND STRUCTURING'



DATES: Tuesday, 5th July and Thursday 14th July 2016
VENUE: Sarova Panafric Hotel, Nairobi
TIME: 7.00am - 1.00pm

DAY 1 Target Group: High level decision makers
DAY 2 Target Group: Junior and middle level staff

OVERVIEW:

Decisions relating to financing the assets of a firm are very crucial in every business and the finance manager is often caught in the dilemma of what the optimum proportion of debt and equity should be. As a general rule there should be a proper mix of debt and equity capital in financing the firm's assets. Capital structure is usually designed to serve the interest of the equity shareholders.

KPDA has organized for a 2 day **technical** workshop for real estate developers, financiers and advisors to better understand how to structure a real estate investment transaction, optimize capital structures, and source foreign and local capital. The workshop includes sessions on sourcing financing, a technical training on developing an effective financial model and structuring local and offshore entities. The workshop targets a mix of high-level decision makers for the first day and junior and mid-level staff for the technical training to be held on the second day.

The workshop will comprise of speakers and panelists from some of the following organizations:

- ❖ HF Group Ltd
- ❖ Fusion Capital
- ❖ Actis
- ❖ BRITAM
- ❖ Kzanaka Ltd and
- ❖ Shelter Afrique

CHARGES:

- **KPDA Members:** Kshs. 4,500 per member company representative per day. **Offer of Kshs. 8,500 for two people booked for both days**
- **Non-KPDA Members:** Kshs. 6,500 per company representative per day. **Offer of Kshs. 10,500 for two people booked for both days**

Kindly RSVP (with payment) by **latest Wednesday, 29th June 2016** with the KPDA secretariat on telephone 0737-530290 or 0705-277787 or by email to e.kayaki@kpda.or.ke and a copy to admin@kpda.or.ke.

NB:

- *Please note that registration fees once paid are non-refundable and cannot be transferred to cater for the cost of attending future events.*
- *Participants who attend this event without an RSVP will be surcharged at the door*
- *Non Members will not be allowed to participate in this event without prior payment*

To download this invitation flyer, please click on the link below:

https://gallery.mailchimp.com/7bca7a3b8f6eed9f612fdccdd/files/Invitation_to_Members_Partners_tot_the_KPDA_2_Day_Workshop_5th_July_14th_July_2016_1_.pdf

THE DEVELOPER'S DIGEST, APRIL TO JUNE 2016 ISSUE IS NOW OUT!

Dear Members,

We are pleased to inform you that the April to June 2016 issue is now out!

APRIL – MAY 2016 ISSUE

The Developer's Digest

A Publication by the Kenya Property Developers Association



TOPIC OF THIS ISSUE:

Urban Housing Affordability in Kenya

Cover Photo: ZIGLOO DOMESTIQUE SHIPPING CONTAINER HOME IN CANADA
Considered one of the very first shipping container homes in Canada, this dwelling was built using a total of eight 20-foot shipping containers. The home spans 1,920 square feet, having 3 bedrooms and 2 bathrooms and was designed by Keith Dewey.

IN
THIS
ISSUE

- ➔ Focus on Policy
- ➔ Have Your Say
- ➔ NCC Building Permitting Approval Report

Please click on the link below for more information

https://gallery.mailchimp.com/7bca7a3b8f6eed9f612fdccdd/files/The_Developer_s_Digest_April_to_May_2016_Issue_1_.pdf

REMINDER INVITATION TO THE RE/MAX HERITAGE WORLD DIASPORA PROPERTY AND INVESTMENT CONFERENCE INCANADA 2016

The Re/Max Heritage World Diaspora Property and Investment Conference will take place between 24th to 25th September 2016 in Toronto and the Expo and Tour will take place between 1st and 2nd October 2016 in Ottawa, Canada.

For reservations and queries, please contact **Faith Mwaura** through the telephone numbers **020 5284779** or **0718 756 254** or by email fmwaura@remaxheritagediaspora.co.ke.

Kindly click on the link below to get more information on this event:

https://gallery.mailchimp.com/7bca7a3b8f6eed9f612fdccdd/files/ReMax_Heritage_World_Diaspora_Expo_Canada_September_2016_FLYER_II_1_.pdf

If you are interested in sponsoring this event, please download the relevant document using the below link:

https://gallery.mailchimp.com/7bca7a3b8f6eed9f612fdccdd/files/ReMax_Heritage_World_Diaspora_Expo_Canada_September_2016_SPONSORSHIP_CATEGORIES.pdf

THE VACANCY PAGE

HF GIZA SYSTEMS KENYA LTD - Vacancy for an Account Manager

To download the vacancy, please click on the link below:

https://gallery.mailchimp.com/7bca7a3b8f6eed9f612fdccdd/files/Vacancy_Account_Manager_at_HF_Giza_Systems_Kenya_Ltd_25th_May_2016.pdf

MMC AFRICA LAW - Vacancy for a Chief Operations Officer

To download the vacancy, please click on the link below:

https://gallery.mailchimp.com/7bca7a3b8f6eed9f612fdccdd/files/Vacancy_for_MMC_Africa_Law_Chief_Operations_Officer_25th_May_2016.PDF.pdf

PROMOTIONAL OFFER FOR KPDA MEMBERS TO ADVERTISE IN THE KPDA MEDIA WEEKLY REVIEW REPORT AT A DISCOUNT!

Dear KPDA Members, we are currently running a promotion valid for all our members in good standing to advertise in our *Media Weekly Review Report* at a 10% discount. **Members will now be paying Kshs. 13, 500 for their adverts to appear for a period of four (4) consecutive weeks.** Kindly contact the secretariat on 0737 530 290 or 0705 277 787 to make your booking.

PROMOTIONAL OFFER FOR KPDA MEMBERS TO ADVERTISE IN THE DEVELOPER'S DIGEST IN 2016 FOR A DISCOUNTED FEE!!!

We would like to invite our members to consider advertising their businesses in the KPDA newsletter, *The Developer's Digest*. With an audience of over 1, 500 contacts from the whole building and construction industry in Kenya, you are sure to attract interest for your business. For more information, please contact the KPDA secretariat on 0737 530 290 or 0705 277 787.

REVOLVING FUND GRAND LAUNCH

...towards creating one million entrepreneurs!

For who?

Youths below 35 years with viable business ideas that can create employment for others.

Key Highlights.

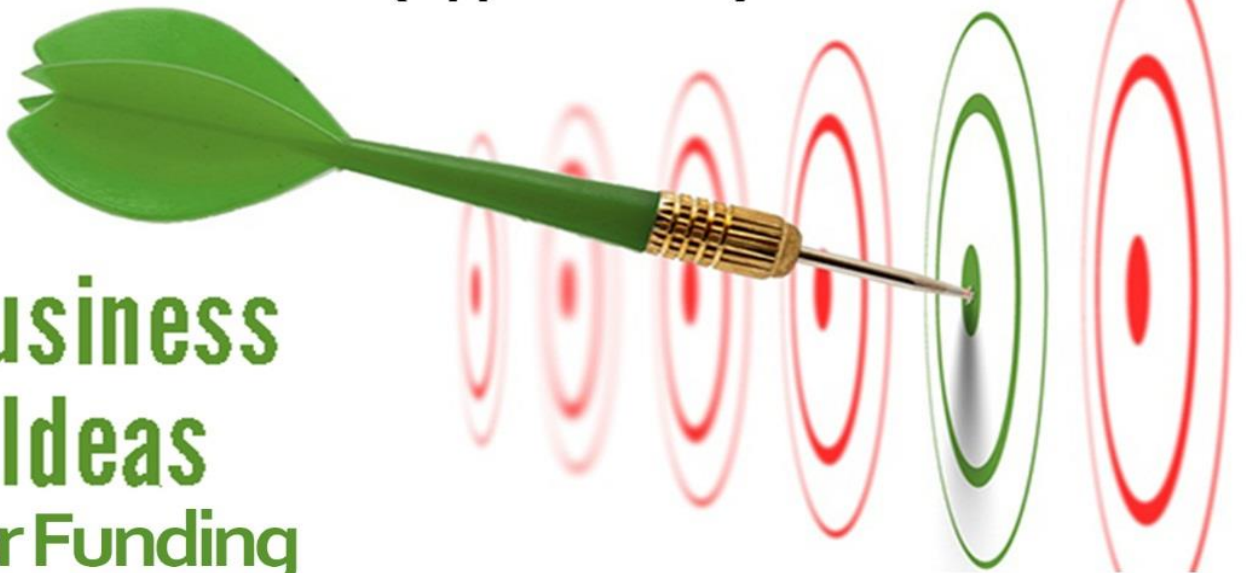


- * Financial Literacy.
- * Mentorship.
- * Financing.

When?

**5th August 2016, St. Andrews Church New Hall,
(Opposite Uon)**

**Business
Ideas
For Funding**



TO REGISTER:

0718 776 033 / info@optivenfoundation.org
www.optivenfoundation.org

June 10th

The Standard | Lee Mwiti | Friday 10th June 2016

CHINESE FIRM TO FUND KENYA'S HOUSING PROJECTS

An Africa-focused equity investment fund launched by the Chinese government, the nine-year-old CADfund supports Chinese firms investing in Africa and seeks Chinese partners for African projects. Its support comes in the form of infrastructure, funding and skilled personnel. The Government is keen to address the housing shortfall in Kenya, which is currently estimated at 200,000 units a year, by tapping into the private sector. It is also under pressure to build inventory for its cadres, like the proposed 80,000 houses for the armed forces. [Read More](#)

The Standard | Patrick Alushula | Friday 10th June 2016

HOME AFRIKA TURNS TO SHAREHOLDERS TO RAISE SH5.5 BILLION FRESH CAPITAL

If passed, the Nairobi Securities Exchange (NSE) listed company will create additional 500 million shares which will be issued through a rights issue, subject to Capital Markets Authority (CMA) and NSE approvals. However, the firm will be crossing fingers that there will be no repeat of November 2014 intrigues, when its attempt to raise Sh900 million in a corporate bond issue flopped as it clashed with regulators over irregular adjustments. [Read More](#)

June 9th

The Daily Nation | Mary Wambui | Thursday 9th June 2016

KENYATTA KIN WANTS CASE REOPENED IN ROW OVER AUCTIONED 443-ACRE COFFEE ESTATE

A member of the Kenyatta family wants the Director of Public prosecutions Keriako Tobiko to reopen a case in which the family lost a vast Sh3 billion coffee estate in 1992. The late James Muigai, a brother of the late Mzee Jomo Kenyatta, lost the 443-acre Muiri Coffee Estate after it was publicly auctioned by the KCB Bank to Bidii Kenya Ltd in September 2007 at Sh70 million. [Read More](#)

The Standard | Mkala Mwaghesha | Thursday 9th June 2016

HOW SAFE IS BUYING OR RENTING A HOUSE ONLINE?

“A few searches and I stumbled upon the perfect house on Mpaka Road in Westlands, Nairobi” she says, as she described her encounter with a conniving landlord on a local property portal. “I linked up with the presumed landlord called Dr Mbugua on phone, who claimed to operate a hospital in Machakos. He had listed his number on the portal, and he later linked my guardian up with his wife, whom he referred to as Mama Sharon. She was to take me to the house after my guardian paid.” [Read More](#)

The Standard | Omondi Onyango | Thursday 9th June 2016

RISE IN STEEL PRICES COULD SLOW DOWN PROPERTY GROWTH

Kenya is a net importer of steel and should thus benefit from low prices of the commodity. Steel lost \$280 (Sh28,000) per metric tonne or 57.14 per cent in the last 12 months from \$490 (Sh49,000) per metric tons in January of 2015, creating a windfall for steel importers and a boom in the construction industry. [Read More](#)

The Standard | Wangeci Kanyeki | Thursday 9th June 2016

SHOWER YOUR BATHROOM WITH BEAUTY

For a comfortable country bathroom feel, use pretty florals and delicate pastels. Florals can look busy and fussy, especially if your bathroom is tiny, so it is best to use the florals on one or two walls then offset the patterns by using pastels such as muted pinks, mint green and lilac colours on the rest of the bathroom. [Read More](#)

The People Daily | Brian Mureithi | Thursday 9th June 2016

ROTICH TIGHTENS NOOSE ON ERRANT LANDLORDS

Rotich introduced a minimum taxable rental income of Sh12,000 per month as opposed to tax of 10 per cent of the gross rent for a taxpayer earning less than Sh10 million annually previously. He promised to gazette tax compliance regulations he had introduced last year to facilitate the implementation of a simplified taxation regime. [Read More](#)

The Business Daily | Brian Ngugi | Thursday 9th June 2016

KIRUBI TO BAG SH200M CENTUM DIVIDEND CHEQUE ON LION'S STAKE

Centum Investments on Wednesday announced that it would make a total dividend payout of Sh665 million to its shareholders, indicating that Mr Kirubi will receive about Sh196 million based on his 29.9 per cent stake in the company. Mr Kirubi's investment portfolio at the Nairobi Securities Exchange (NSE) alone is estimated at about Sh10 billion. [Read More](#)

June 8th

The Daily Nation | Correspondence | Wednesday 8th June 2016

DIVIDEND AT LAST FOR CENTUM INVESTORS AS FIRM EARNS SH9.9BN

Centum Investment has ended a dividend drought for its shareholders that lasted nearly a decade, with a planned payout of Sh1 per share after announcing a double-digit growth in after-tax profit to Sh9.9 billion. The dividend represents a Sh665 million total payout by the firm listed on the Nairobi Securities Exchange. [Read More](#)

The Daily Nation | Correspondence | Wednesday 8th June 2016

BUILDING YOUR HOME NEED NOT BE AN EXPENSIVE AFFAIR

Like many Kenyans, Ms Caroline Waithera's ultimate dream was owning a home. After buying a piece of land in Ruai, Nairobi County, last year, she discovered that the Sh3 million she had saved to build her dream home was insufficient. "I wanted a three-bedroom master en suite house," she says. "I had put aside Sh3 million to cater for the entire process. However, all the contractors I approached gave me quotations that were way above the amount I had estimated." [Read More](#)

The Daily Nation | Francis Mureithi | Wednesday 8th June 2016

NAIVASHA ENJOYING A BOOM IN VILLAS

As the concept of holiday homes gathers momentum in Nakuru County, it is clear that the shoreline of Lake Elementaita will never be the same again. The beautiful shoreline, which was declared a World Heritage Site by the United Nation Education Science and Cultural Organization (Unesco) and is famed as a bird watcher's paradise, is attracting investors who are putting up villas worth billions of shillings to cash in on the acute shortage of accommodation in the rapidly growing county. [Read More](#)

The Daily Nation | Delfhin Mugo | Wednesday 8th June 2016

FOR QUALITY WORK, HAVE A CAPABLE TEAM ON SITE

According to architect Stephen Mwilu, the National Construction Authority's (NCA) manager responsible for coordinating regional offices, before breaking the ground for construction, the property developer should have all the approval documents from the relevant government authorities. Top on the checklist is the team of workers to be engaged. "Architectural and structural drawings must be approved by the county government. The developer must have a contractor who is registered with the NCA and other professionals such as architects, engineers and construction managers. The developer should also ensure that he or she keeps the site safe by having safety warning signs and a fence around the project to keep off intruders," says Mr Mwilu. [Read More](#)

The Daily Nation | Immaculate Wairimu | Wednesday 8th June 2016

HF FOUNDATION DEVELOPING OCCUPATIONAL STANDARDS FOR TECHNICIANS

HOUSING FINANCE has steered the building and construction industry in developing a new set of building and construction occupational standards. Unveiled at the end of last month, the occupational standards are expected to significantly improve the quality of training among artisans in the sector, as players evaluate the modalities of bridging the skills gap in the market. [Read More](#)

THE BUSINESS DAILY | Otiato Guguyu | Wednesday 8th June 2016

NEMA LEVIES WAIVER TO SLASH BUILDING COSTS

"I intend to remove all other levies including levies charged by National Environmental Management Authority and National Construction Authority in order to reduce the cost of doing business," Treasury secretary Henry Rotich said Wednesday. [Read More](#)

June 6th

The Star | Correspondent | Monday 6th June 2016

LOW-COST HOUSING INVESTORS LIKELY TO RECEIVE INCENTIVES FROM GOVERNMENT

Low-cost housing developers may in the near-term start getting reimbursement from the government as part of incentives for putting up infrastructure, Co-operatives Principal secretary Ali Noor Ismail has said. He said the state department of Co-operatives has initiated negotiations with the National Treasury for the proposed incentive package. Savings and Credit Co-operatives Societies, Ismail said, are under Vision 2030 blueprint expected to provide a quarter of total housing in the country in the next 14 years. "Some of the organisations playing the role of providing low-cost housing to lower middle level need to be offered incentives to enable them increase supply to meet the rising demand," he told the National Co-operative Housing Union's annual general meeting in Nairobi. [Read More](#)



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